

PART VII.

APPLICATION OF LAW TO COMPANIES FORMED OR REGISTERED UNDER FORMER LAWS.

345. In the application of this Law to existing companies, it shall apply in the same manner—

- (a) in the case of a company, other than a company limited by guarantee, as if the company had been formed and registered under this Law as a company limited by shar

Application of Law to companies formed and registered under former Companies Laws.

(b) in the case of a company limited by guarantee, as if the company had been formed and registered under this Law as a company limited by guarantee :

Provided that reference, express or implied, to the date of registration shall be construed as a reference to the date at which the company was registered under the Companies (Limited Liability) Law, or the Companies (Limited by Guarantee) Law, 1949, as the case may be.