

Registration.

Registration of memorandum and articles.

14. The memorandum and the articles, if any, shall be delivered to the registrar of companies and the registrar shall retain and register them.

Effect of registration.

15. (1) On the registration of the memorandum of a company the registrar shall certify under his hand that the company is incorporated as a limited company.

(2) From the date of incorporation mentioned in the certificate of incorporation, the subscribers of the memorandum, together with such other persons as may from time to time become members of the company, shall be a body corporate by the name contained in the memorandum, capable forthwith of exercising all the functions of an incorporated company, and having perpetual succession and a common seal, but with such liability on the part of the members to contribute to the assets of the company in the event of its being wound up as is mentioned in this Law.

Power of company to hold immovable property.

16. (1) A company incorporated under this Law shall have power to hold immovable property in any part of the Colony without licence :

Provided that a company formed for the purpose of promoting art, science, religion, charity or any other like object not involving the acquisition of gain by the company or by its individual members, shall not, without the licence of the Governor hold more than six donums of land, but the Governor may by licence empower any such company

to hold lands in such quantity, and subject to such conditions, as the Governor thinks fit.

(2) A licence given by the Governor under this section shall be in accordance with the form set out in the Second Schedule or as near thereto as circumstances admit.

Second
Schedule.

17. (1) A certificate of incorporation given by the registrar in respect of any association shall be conclusive evidence that all the requirements of this Law in respect of registration and of matters precedent and incidental thereto have been complied with, and that the association is a company authorised to be registered and duly registered under this Law.

Conclusive-
ness of
certificate
of incorpor-
ation.

(2) A statutory declaration by a practising advocate engaged in the formation of the company, or by a person named in the articles as a director or secretary of the company, of compliance with all or any of the said requirements shall be produced to the registrar, and the registrar may accept such a declaration as sufficient evidence of compliance.